



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

Date: December 21, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

NSE Symbol: UNITEDPOLY (EQ), ISIN: INE368U01011

Subject: Outcome of Board Meeting of the Company held today i.e. Wednesday, December 21, 2022 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the approval of shareholders through Extra-ordinary general meeting, and pursuant to the receipt of the 25% of Issue Price/application money, we wish to inform you that the Board of Directors of **United Polyfab Gujarat Limited** ("Company") at its meeting held on today i.e. December 21, 2022, has *inter alia* considered and approved the allotment of 20,00,000 (Twenty Lakhs) Convertible Equity Warrants at a price of Rs. 62/- per warrant (including premium of Rs.52 per warrant), aggregating to Rs. 12,40,00,000/- (Rupees Twelve Crore Forty Lakh Only) by way of preferential issue to the Promoters of the Company.

In accordance with the terms of allotment, the Company has received the subscription money of Rs. 3,10,00,000/- towards allotment of 20,00,000 (Twenty Lakhs) Convertible Equity Warrants, being 25% of the Issue Price of Rs. 62/- of the Warrants, towards warrant subscription price/initial contribution.

Such warrants be convertible into equivalent number of fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 52/- (Rupees Fifty Two Only) each, at an option of the Warrant Holders, at any time in one or more tranches after Six (6) months but before end of Eighteen (18) months from the date of allotment of warrants on payment of balance 75% amount due on warrants, and to issue fresh Equity Shares on conversion of Warrants to the Promoters of the Company.

Equity Shares to be allotted on exercise of the Warrants shall be fully paid up and *rank pari passu* with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

The meeting was commenced at 5.00 P.M and concluded at 5.30 P.M.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For UNITED POLYFAB GUJARAT LIMITED

AZIZ VANAK
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS NO. A65309)



Date: 21-12-2022
Place: Ahmedabad